

As of 12/31/2022

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	477,392.37	1,190,260.40	0.00	16,945.29	1,104,394.41	0.00	0.00	580,203.65	0.00	580,203.65
SPECIAL REVENUE FUNDS (201 through 299)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Petty Cash - Clerk	200.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00
Gambling Funds	1,245.09	119.97	0.00	0.00	316.65	0.00	0.00	1,048.41	0.00	1,048.41
Tac Prod Tax - Fire Collaboration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CBT Sewer Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refuse Savings	16,542.17	0.00	0.00	0.00	0.00	0.00	0.00	16,542.17	0.00	16,542.17
City Beautification	2,136.50	1,510.50	0.00	0.00	2,135.00	0.00	0.00	1,512.00	0.00	1,512.00
Library	17,033.96	132,213.13	0.00	0.00	44,868.06	0.00	0.00	104,379.03	0.00	104,379.03
Municipal State Aid Street Maintenance (Optional) Sweeper Fund	21,100.00	0.00	0.00	0.00	0.00	0.00	10,000.00	11,100.00	0.00	11,100.00
DEED SCDP PROGRAM	17,444.10	0.00	0.00	0.00	0.00	0.00	0.00	17,444.10	0.00	17,444.10
Playground Equipment Fundraiser	33,913.57	33,422.83	0.00	0.00	7,164.68	0.00	0.00	60,171.72	0.00	60,171.72
Playground Petty Cash	68,606.30	96,674.20	0.00	10,000.00	177,049.40	0.00	0.00	(1,768.90)	0.00	(1,768.90)
DEBT SERVICE FUNDS (301 through 399)	250.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	250.00
2014A GO WATER REV BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2016A GO REFUNDING BONDS	1,465.87	0.00	0.00	13,778.25	15,244.12	0.00	0.00	0.00	0.00	0.00
CAPITAL PROJECT FUNDS (401 through 499)	167,905.28	46,343.97	0.00	88,276.83	235,412.33	0.00	0.00	67,113.75	0.00	67,113.75
General Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water	91,697.54	18,429.99	0.00	0.00	37.87	0.00	0.00	110,089.66	0.00	110,089.66
Sewage Collection and Disposal	275,495.71	152,728.81	0.00	0.00	56,165.39	0.00	51,027.54	321,031.59	0.00	321,031.59
Refuse or Garbage Collection	289,440.51	272,518.73	0.00	0.00	222,851.21	0.00	51,027.54	288,080.49	0.00	288,080.49
FIDUCIARY FUNDS (801 through 899)	48,049.51	78,205.94	0.00	0.00	103,285.01	0.00	0.00	22,970.44	0.00	22,970.44
Sick Leave 975850 - Odden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Leave 975862 - McCartney	21,070.98	11.24	0.00	3,497.52	0.00	0.00	0.00	24,579.74	0.00	24,579.74
	665.26	0.31	0.00	3,138.96	266.70	0.00	1,899.34	1,638.49	0.00	1,638.49

Sick Leave 976015 - DeGuiseppe	8,667.59	4.45	0.00	2,731.80	880.44	0.00	1,045.20	9,478.20	0.00	9,478.20
Sick Leave 976030 - Hoshal	4,154.01	2.35	0.00	2,591.28	0.00	0.00	752.76	5,994.88	0.00	5,994.88
Sick Leave 978428 - S Hussman	963.77	0.60	0.00	2,867.28	0.00	0.00	1,225.50	2,606.15	0.00	2,606.15
Sick Leave 978425 - O'Toole	162.93	0.40	0.00	2,589.68	575.23	0.00	300.12	1,877.66	0.00	1,877.66
Petty Cash - Police	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Total :	1,565,703.02	2,022,447.82	0.00	146,416.89	1,970,646.50	0.00	117,278.00	1,646,643.23	0.00	1,646,643.23

SCHEDULE 2

As Of: As of 12/31/2022

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	195,468.86	
Delinquent Ad Valorem Taxes	10,921.21	
Fiscal Disparities	209,968.84	
Delinquent Fiscal Disparities	59,181.00	
Taconite Credit nonTIF	31,290.69	
Severed Mineral Payments	6.05	
Unmined Taconite NTC	97.12	
Penalties and Interest on Ad valorem Taxes	2,594.30	
Total		509,528.07

Licenses and Permits

ALCOHOL AND TOBACCO LICENSE	1,037.00	
Animal Licenses	5.00	
Total		1,042.00

Intergovernmental Revenues (IGR)

Excise Tax Refund	720.00	
Federal Grants - COVID	42,838.64	
Local Government Aid	303,766.00	
Taconite Production Tax	83,161.00	
Other State Grants	800.00	
Police State Aid	10,851.14	
Other County Grants and Aids	150,000.00	
Total		592,136.78

Charges for Services

City/Town Hall Rent	1,060.00	
Special Police Services	448.89	
Accident Reports	30.34	
Street Light Charges	21,770.74	
ROAD MAINTENANCE AGREEMENT	11,750.00	
Total		35,059.97

Fines and Forfeits

Court Fines	5,417.08	
Total		5,417.08

Miscellaneous

Refunds & Reimbursements	18,595.66	
FILING FEE	10.00	
Interest Earning	750.19	
Contributions and Donations from Private Sources	14,020.00	
Total		33,375.85

Total Receipts

1,176,559.75

Other Financing Sources:

Transfers from other Funds	16,945.29
Proceeds For General Long Term Debt	13,700.65

Disbursements:

SCHEDULE 2

As Of: As of 12/31/2022

100: General Fund (Continued)

Disbursements: (Continued)

General Government

Council/Town Board- Current	12,377.98	
Mayor- Current	3,982.52	
Elections- Current	2,394.20	
Clerk- Current	61,542.94	
City/Town Attorney- Current	2,900.00	
General Government Buildings and Plant- Current	89,588.43	
General Government Buildings and Plant- Capital Outlay	5,000.00	
EMPLOYEE/RETIREE BENEFITS- Current	88,311.91	
Other General Government - COVID- Current	2,485.98	
Other General Government - COVID- Capital Outlay	2,786.25	
Total		271,370.21

Public Safety

Patrol- Current	263,129.17	
Patrol- Capital Outlay	24,943.14	
Police Training- Current	390.56	
Police Stations and Buildings- Current	53.97	
Fire Administration- Current	45,133.15	
Fire Stations and Buildings- Current	3,750.00	
Total		337,399.99

Public Works

STREETS, SIDEWALKS, CURBS- Current	385,019.71	
STREETS, SIDEWALKS, CURBS- Capital Outlay	38,392.48	
Street Lighting- Current	29,495.59	
Total		452,907.78

Culture and Recreation

Culture-Recreation Administration- Current	31,353.93	
Culture-Recreation Administration- Capital Outlay	11,362.50	
Total		42,716.43

Total Disbursements

1,104,394.41

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

200: SPECIAL REVENUE FUNDS (201 through 299)

Receipts:

Total Receipts

_____ 0.00

Other Financing Sources:

Disbursements:

Total Disbursements

_____ 0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

204: Petty Cash - Clerk

Receipts:

Total Receipts

_____ 0.00

Other Financing Sources:

Disbursements:

Total Disbursements

_____ 0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

205: Petty Cash - Police

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

206: Gambling Funds

Receipts:

Taxes

Gambling Tax

119.97

Total

119.97

Total Receipts

119.97

Other Financing Sources:

Disbursements:

General Government

General Government Buildings and Plant- Current

316.65

Total

316.65

Total Disbursements

316.65

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

207: Tac Prod Tax - Fire Collaboration

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

208: CBT Sewer Savings

Receipts:

Total Receipts

_____ **0.00**

Other Financing Sources:

Disbursements:

Total Disbursements

_____ **0.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

209: Refuse Savings

Receipts:

Total Receipts

_____ **0.00**

Other Financing Sources:

Disbursements:

Total Disbursements

_____ **0.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

210: City Beautification

Receipts:

Miscellaneous

Contributions and Donations from Private Sources

1,510.50

Total

1,510.50

Total Receipts

1,510.50

Other Financing Sources:

Disbursements:

General Government

General Government Buildings and Plant- Current

1,520.00

Total

1,520.00

Culture and Recreation

Culture-Recreation Administration- Current

615.00

Total

615.00

Total Disbursements

2,135.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

211: Library

Receipts:

Taxes

Current Ad Valorem Taxes	13,741.35	
Delinquent Ad Valorem Taxes	874.63	
Fiscal Disparities	14,752.34	
Delinquent Fiscal Disparities	7,428.70	
Taconite Credit nonTIF	2,198.23	
Severed Mineral Payments	0.43	
Unmined Taconite NTC	6.82	
Total		39,002.50

Charges for Services

Regional System	1,826.00	
Total		1,826.00

Miscellaneous

Contributions and Donations from Private Sources	91,384.63	
Total		91,384.63

Total Receipts 132,213.13

Other Financing Sources:

Disbursements:

Culture and Recreation

Library Administration- Current	41,022.78	
Circulation- Current	175.00	
Circulation- Capital Outlay	2,834.54	
Periodicals- Current	637.34	
LIBRARY PROGRAMS- Current	198.40	
Total		44,868.06

Total Disbursements 44,868.06

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

212: Municipal State Aid Street Maintenance (Optional)

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

10,000.00

SCHEDULE 2

As Of: As of 12/31/2022

214: Sweeper Fund

Receipts:

Total Receipts

_____ **0.00**

Other Financing Sources:

Disbursements:

Total Disbursements

_____ **0.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

215: DEED SCDP PROGRAM

Receipts:

Miscellaneous		
Refunds & Reimbursements	33,422.83	
Total		<u>33,422.83</u>
Total Receipts		<u>33,422.83</u>

Other Financing Sources:

Disbursements:

General Government		
General Government Buildings and Plant- Current	7,164.68	
Total		<u>7,164.68</u>
Total Disbursements		<u>7,164.68</u>

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

216: Playground Equipment Fundraiser

Receipts:

Intergovernmental Revenues (IGR)

Iron Range Resource and Rehabilitation Grants (IRRRB)

86,467.20

Total

86,467.20

Miscellaneous

T SHIRT ORDERS

120.00

Contributions and Donations from Private Sources

10,087.00

Total

10,207.00

Total Receipts

96,674.20

Other Financing Sources:

Transfers from other Funds

10,000.00

Disbursements:

Culture and Recreation

Culture-Recreation Administration- Current

177,049.40

Total

177,049.40

Total Disbursements

177,049.40

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

217: Playground Petty Cash

Receipts:

Total Receipts

_____ **0.00**

Other Financing Sources:

Disbursements:

Total Disbursements

_____ **0.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

300: DEBT SERVICE FUNDS (301 through 399)

Receipts:

Total Receipts

_____ 0.00

Other Financing Sources:

Disbursements:

Total Disbursements

_____ 0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

306: 2014A GO WATER REV BONDS

Receipts:

Total Receipts

0.00

Other Financing Sources:

Transfers from other Funds

13,778.25

Disbursements:

Debt Service

Bond Principal- Current

15,000.00

REFUNDS & REIMBURSEMENTS- Current

56.62

Interest - Bonds- Current

187.50

Total

15,244.12

Total Disbursements

15,244.12

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

307: 2016A GO REFUNDING BONDS

Receipts:

Taxes

Current Ad Valorem Taxes	9,508.73	
Delinquent Ad Valorem Taxes	708.67	
Fiscal Disparities	10,195.13	
Delinquent Fiscal Disparities	9,465.61	
Taconite Credit nonTIF	1,518.85	
Severed Mineral Payments	0.29	
Unmined Taconite NTC	4.72	
Principal on Special Assessments	14,831.97	
Total		46,233.97
Total Receipts		46,233.97

Other Financing Sources:

Transfers from other Funds	88,276.83
Proceeds For General Long Term Debt	110.00

Disbursements:

Debt Service

Bond Principal- Current	200,000.00	
REFUNDS & REIMBURSEMENTS- Current	167.33	
Interest - Bonds- Current	33,820.00	
Fiscal Agent's Fees- Current	1,425.00	
Total		235,412.33
Total Disbursements		235,412.33

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

400: CAPITAL PROJECT FUNDS (401 through 499)

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

401: General Capital Projects

Receipts:

Taxes

Principal on Special Assessments	1,477.10	
Total		1,477.10

Miscellaneous

Capital Improvement Charge on Utility Bill	16,952.89	
Total		16,952.89

Total Receipts **18,429.99**

Other Financing Sources:

Disbursements:

Debt Service

REFUNDS & REIMBURSEMENTS- Current	37.87	
Total		37.87

Total Disbursements **37.87**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

601: Water

Receipts:

Proprietary Fund Revenues

Rate Class I	95,886.03	
Water Sales Tax	804.83	
Penalties and Forfeited Discounts	5,010.40	
Total		<u>101,701.26</u>
Total Receipts		<u>101,701.26</u>

Other Financing Sources:

Proceeds For General Long Term Debt	51,027.55	
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Disbursements:

Miscellaneous Expenditures

Water Utilities - Administration and General- Current	56,165.39	
Total		<u>56,165.39</u>
Total Disbursements		<u>56,165.39</u>

Other Financing Uses:

Transfers to other Funds	51,027.54	
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SCHEDULE 2

As Of: As of 12/31/2022

602: Sewage Collection and Disposal

Receipts:

Proprietary Fund Revenues

Rate Class I	214,498.26	
Dumpstation	1,982.50	
Penalties and Forfeited Discounts	5,010.42	
Total		<u>221,491.18</u>

Total Receipts 221,491.18

Other Financing Sources:

Proceeds For General Long Term Debt	51,027.55
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Disbursements:

Miscellaneous Expenditures

Sewer Utilities - Administration and General- Current	222,851.21	
Total		<u>222,851.21</u>

Total Disbursements 222,851.21

Other Financing Uses:

Transfers to other Funds	51,027.54
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SCHEDULE 2

As Of: As of 12/31/2022

603: Refuse or Garbage Collection

Receipts:

Proprietary Fund Revenues

Refuse Late Penalties

4,758.76

Customer Charges

66,598.84

Refuse Sales Tax

6,848.34

Total

78,205.94

Total Receipts

78,205.94

Other Financing Sources:

Disbursements:

Miscellaneous Expenditures

Refuse Utilities - Administration and General- Current

103,285.01

Total

103,285.01

Total Disbursements

103,285.01

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

800: FIDUCIARY FUNDS (801 through 899)

Receipts:

Total Receipts

_____ **0.00**

Other Financing Sources:

Disbursements:

Total Disbursements

_____ **0.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

804: Sick Leave 975850 - Odden

Receipts:

Miscellaneous

Interest Earning

11.24

Total

11.24

Total Receipts

11.24

Other Financing Sources:

Transfers from other Funds

3,497.52

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

805: Sick Leave 975862 - McCartney

Receipts:

Miscellaneous		
Interest Earning	0.31	
Total		0.31
Total Receipts		0.31

Other Financing Sources:

Transfers from other Funds	3,138.96	
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Disbursements:

Public Works		
STREETS, SIDEWALKS, CURBS- Current	266.70	
Total		266.70
Total Disbursements		266.70

Other Financing Uses:

Transfers to other Funds	1,899.34	
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SCHEDULE 2

As Of: As of 12/31/2022

806: Sick Leave 976015 - DeGuiseppe

Receipts:

Miscellaneous		
Interest Earning	4.45	
Total		4.45
Total Receipts		4.45

Other Financing Sources:

Transfers from other Funds	2,731.80	
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Disbursements:

General Government		
Clerk- Current	880.44	
Total		880.44
Total Disbursements		880.44

Other Financing Uses:

Transfers to other Funds	1,045.20	
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SCHEDULE 2

As Of: As of 12/31/2022

807: Sick Leave 976030 - Hoshal

Receipts:

Miscellaneous

Interest Earning

2.35

Total

2.35

Total Receipts

2.35

Other Financing Sources:

Transfers from other Funds

2,591.28

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

752.76

SCHEDULE 2

As Of: As of 12/31/2022

809: Sick Leave 978428 - S Hussman

Receipts:

Miscellaneous

Interest Earning

0.60

Total

0.60

Total Receipts

0.60

Other Financing Sources:

Transfers from other Funds

2,867.28

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

1,225.50

SCHEDULE 2

As Of: As of 12/31/2022

810: Sick Leave 978425 - O'Toole

Receipts:

Miscellaneous		
Interest Earning	0.40	
Total		0.40
Total Receipts		0.40

Other Financing Sources:

Transfers from other Funds	2,589.68	
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Disbursements:

Public Safety		
Patrol- Current	575.23	
Total		575.23
Total Disbursements		575.23

Other Financing Uses:

Transfers to other Funds	300.12	
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Water

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2022

Operating Revenues	
Rate Class I	95,886.03
Water Sales Tax	804.83
Penalties and Forfeited Discounts	5,010.40
Total Operating Revenues	101,701.26
Operating Expenses	
Water Utilities - Administration and General	56,165.39
Total Operating Expenses	56,165.39
Operating Income (Loss)	45,535.87
Nonoperating Revenue (Expenses)	
Total Nonoperating Revenues (Expenses)	
Net Income (Loss) Before Operating Transfers	45,535.87
Transfers From Other Funds	0.00
Transfers To Other Funds	51,027.54
Net Income	(5,491.67)

Sewage Collection and Disposal

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2022

Operating Revenues	
Rate Class I	214,498.26
Dumpstation	1,982.50
Penalties and Forfeited Discounts	5,010.42
Total Operating Revenues	<u>221,491.18</u>
Operating Expenses	
Sewer Utilities - Administration and General	222,851.21
Total Operating Expenses	<u>222,851.21</u>
Operating Income (Loss)	<u>(1,360.03)</u>
Nonoperating Revenue (Expenses)	
Total Nonoperating Revenues (Expenses)	<u> </u>
Net Income (Loss) Before Operating Transfers	<u>(1,360.03)</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	51,027.54
Net Income	<u>(52,387.57)</u>

Refuse or Garbage Collection

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2022

Operating Revenues	
Refuse Late Penalties	4,758.76
Customer Charges	66,598.84
Refuse Sales Tax	6,848.34
Total Operating Revenues	<u>78,205.94</u>
Operating Expenses	
Refuse Utilities - Administration and General	103,285.01
Total Operating Expenses	<u>103,285.01</u>
Operating Income (Loss)	<u>(25,079.07)</u>
Nonoperating Revenue (Expenses)	
Total Nonoperating Revenues (Expenses)	<u> </u>
Net Income (Loss) Before Operating Transfers	<u>(25,079.07)</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	0.00
Net Income	<u>(25,079.07)</u>

CITY OF BOVEY

Water

Statement of Cash Flows

For the Year Ended December 31, 2022

Cash Flows From Operating Activities

Rate Class I	95,886.03
Water Sales Tax	804.83
Penalties and Forfeited Discounts	5,010.40
Water Utilities - Administration and General	(56,165.39)
Net Cash Provided (Used) for Operating Activities	45,535.87

Cash Flows From Noncapital Financing Activities

Transfer to Bond Fund	(51,027.54)
Net Cash Provided (Used) for Noncapital Financing Activities	(51,027.54)

Cash Flows From Capital and Related Financing Activities

General Obligation Bond Proceeds	51,027.55
Net Cash Provided (Used) for Capital and Related Financing Activities	51,027.55

Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
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Net Increase (Decrease) in Cash and Cash Equivalents	45,535.88
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Cash and Cash Equivalents, January 1	275,495.71
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Cash and Cash Equivalents, December 31	321,031.59
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CITY OF BOVEY

Sewage Collection and Disposal

Statement of Cash Flows

For the Year Ended December 31, 2022

Cash Flows From Operating Activities

Rate Class I	214,498.26
Dumpstation	1,982.50
Penalties and Forfeited Discounts	5,010.42
Sewer Utilities - Administration and General	(222,851.21)
Net Cash Provided (Used) for Operating Activities	(1,360.03)

Cash Flows From Noncapital Financing Activities

Transfer to Bond Fund	(51,027.54)
Net Cash Provided (Used) for Noncapital Financing Activities	(51,027.54)

Cash Flows From Capital and Related Financing Activities

General Obligation Bond Proceeds	51,027.55
Net Cash Provided (Used) for Capital and Related Financing Activities	51,027.55

Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
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Net Increase (Decrease) in Cash and Cash Equivalents	(1,360.02)
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Cash and Cash Equivalents, January 1	289,440.51
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Cash and Cash Equivalents, December 31	288,080.49
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CITY OF BOVEY

Refuse or Garbage Collection

Statement of Cash Flows

For the Year Ended December 31, 2022

Cash Flows From Operating Activities

Refuse Late Penalties	4,758.76
Customer Charges	66,598.84
Refuse Sales Tax	6,848.34
Refuse Utilities - Administration and General	(103,285.01)
Net Cash Provided (Used) for Operating Activities	(25,079.07)

Cash Flows From Noncapital Financing Activities

Net Cash Provided (Used) for Noncapital Financing Activities	0.00
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Cash Flows From Capital and Related Financing Activities

Net Cash Provided (Used) for Capital and Related Financing Activities	0.00
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Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
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Net Increase (Decrease) in Cash and Cash Equivalents	(25,079.07)
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Cash and Cash Equivalents, January 1	48,049.51
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Cash and Cash Equivalents, December 31	22,970.44
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CITY OF BOVEY
STATEMENT OF INDEBTEDNESS
For The Year Ended December 31, 2022

Bonded Indebtedness	Interest Rate	Issue Date	Final Maturity Date	Outstanding Jan 1, 2022	Issued in 2022	Paid in 2022	Outstanding Dec 31, 2022
General Obligation*							
				\$0.00	\$0.00	\$0.00	0.00
TotalGeneral Obligation*				\$0.00	\$0.00	\$0.00	0.00
Tax Increment Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalTax Increment Bonds				\$0.00	\$0.00	\$0.00	0.00
Special Assessment Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalSpecial Assessment Bonds				\$0.00	\$0.00	\$0.00	0.00
General Obligation Revenue Bonds							
2014A GO WATER REVENUE	0.00	11/03/2014	02/01/2022	\$15,000.00	\$0.00	\$15,000.00	0.00
SERIES 2016A GO REFUNDING BONDS	1.00	04/01/2016	02/01/2030	\$1,000,000.00	\$0.00	\$200,000.00	800,000.00
TotalGeneral Obligation Revenue Bonds				\$1,015,000.00	\$0.00	\$215,000.00	800,000.00
Revenue Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalRevenue Bonds				\$0.00	\$0.00	\$0.00	0.00
Total Bonded Indebtedness				\$1,015,000.00	\$0.00	\$215,000.00	800,000.00
Other Long Term Debt							
2020 FORD F350	3.90	08/26/2020	08/26/2025	\$34,162.75	\$0.00	\$8,844.90	25,317.85
2022 FORD EXPLORER - POLICE	0.00	01/26/2022	02/16/2022	\$0.00	\$53,748.29	\$9,887.67	43,860.62
JOHN DEERE LOADER	5.75	12/15/2016	12/31/2019	\$98,591.21	\$0.00	\$9,907.79	88,683.42
TotalOther Long Term Debt				\$132,753.96	\$53,748.29	\$28,640.36	157,861.89
Short Term Debt							
				\$0.00	\$0.00	\$0.00	0.00
TotalShort Term Debt				\$0.00	\$0.00	\$0.00	0.00

CITY OF BOVEY
 STATEMENT OF INDEBTEDNESS
 For The Year Ended December 31, 2022

Bonded Indebtedness	Interest Rate	Issue Date	Final Maturity Date	Outstanding Jan 1, 2022	Issued in 2022	Paid in 2022	Outstanding Dec 31, 2022
Total City Indebtedness				\$1,147,753.96	\$53,748.29	\$243,640.36	957,861.89
				[a]		[b]	[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2022 To 12/31/2022

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
	Total			0.00	0.00	0.00
	Total All Investments			0.00	0.00	0.00

As of As of 12/31/2022

Personal Services

AFSCME COUNCIL 65	2,108.82
AFSCME PEOPLE	46.20
BCBS - SUPPLEMENTAL	13,950.00
CITY OF BOVEY - Sick Leave	7,483.08
CNA SURETY	350.00
COLONIAL LIFE	2,156.00
FURTHER	51,490.53
Internal Revenue Service	58,874.88
L & M SUPPLY, INC	256.98
LAW ENFORCEMENT LABOR SERVICES	1,560.00
LEAGUE OF MN CITIES INSURANCE TRUST	46,315.00
MEDICO LIFE AND HEALTH INSURANCE CO	682.20
MN DEPT OF HUMAN SERVICES	3,347.28
MN PEIP	128,913.05
MN REVENUE	11,072.37
MN REVENUE - SALES TAX	8,471.00
MN UI	17,250.40
MN UNEMPLOYMENT INSURANCE	1,446.58
MSRS	31,756.54
MSRS - HCSP	3,383.26
NORTHEAST SERVICE COOPERATIVE	8,724.00
PARK STATE BANK	78.83
Payroll Period Ending 01/14/2022	10,244.60
Payroll Period Ending 01/28/2022	8,111.09
Payroll Period Ending 02/11/2022	10,068.49
Payroll Period Ending 02/25/2022	8,395.10
Payroll Period Ending 03/11/2022	9,910.19
Payroll Period Ending 03/25/2022	7,491.92
Payroll Period Ending 04/08/2022	7,480.70
Payroll Period Ending 04/22/2022	8,722.97
Payroll Period Ending 05/06/2022	8,719.91
Payroll Period Ending 05/20/2022	9,080.85
Payroll Period Ending 06/03/2022	8,588.76
Payroll Period Ending 06/17/2022	10,649.87
Payroll Period Ending 07/01/2022	8,332.47
Payroll Period Ending 07/15/2022	10,652.99
Payroll Period Ending 07/29/2022	8,697.21
Payroll Period Ending 08/12/2022	9,563.39
Payroll Period Ending 08/26/2022	8,342.58
Payroll Period Ending 09/09/2022	11,352.39
Payroll Period Ending 09/23/2022	9,280.96
Payroll Period Ending 10/07/2022	10,928.79
Payroll Period Ending 10/21/2022	9,627.87
Payroll Period Ending 11/04/2022	9,521.68
Payroll Period Ending 11/18/2022	9,539.89
Payroll Period Ending 12/02/2022	8,953.89
Payroll Period Ending 12/16/2022	10,591.02
Payroll Period Ending 12/23/2022	415.15

As of As of 12/31/2022

Personal Services (Continued)

Payroll Period Ending 12/31/2021	10,262.75
PERA	70,478.10
Sick Leave Funds	9,933.44

Supplies

ACHESON TIRE INC	783.00
ASPIRE HEATING & COOLING INC	530.00
ASV HOLDINGS INC	2,184.51
AXON ENTERPRISE, INC	2,370.00
BEIER'S GREENHOUSE INC	1,520.00
BETZ EXTINGUISHER	220.00
BOB'S COUNTRY MARKET	87.92
BOVEY BAIT, INC	19,198.96
BTC INC	9,045.00
BURGGRAF'S ACE HARDWARE	63.09
CARQUEST	224.78
COLE HARDWARE	203.43
DARREL GOULD	170.00
DEMCO	183.99
DONDELINGER	209.10
DOOR SERVICE INC	2,225.00
FASTENAL COMPANY	182.71
FUSIONTech LLC	1,350.00
GWORKS	127.69
HAWKINS, INC	1,455.64
HILLYARD/HUTCHINSON	1,014.40
INNOVATIVE OFFICE SOLUTIONS	291.87
INSIGHT PUBLIC SECTOR INC	331.62
KEVIN ODDEN	2,543.86
L & M SUPPLY, INC	4,104.63
LVC COMPANIES INC	485.10
M & M AUTO BODY	155.00
Mackley's Auto Repair	2,280.30
MARTIN'S SNOWPLOW & EQUIPMENT	480.30
MCCOY CONSTRUCTION & FORESTRY	1,217.77
MID AMERICA METER, INC	2,871.00
MN DEPT OF LABOR AND INDUSTRY	30.00
NAPA AUTO PARTS	1,625.31
NORTHERN LIGHTS TRUCK	4,585.30
NORTHLAND LAWN AND SPORT	12.32
NORTHLAND OFF ROAD & 4 W.D.	1,220.97
PARK STATE BANK	15,186.56
Playground Fund	10,000.00
QUALITY FLOW SYSTEMS, INC	175.00
RANGE BOTTLE GAS	107.50
RANGE WATER CONDITIONING	480.00
RJ'S MARKET & LIQUOR INC	1,452.47
ROBIN GOODRICH	45.52
SKOGLUND ELECTRIC LLC	804.36

As of As of 12/31/2022

Supplies (Continued)

SOFTLINE DATA INC	113.50
STOP STICK, LTD	503.00
TACTICAL SOLUTIONS	36.00
TARA DEGUISEPPI	1,806.98
THE MOTOR SHOP	405.00
TREASURE BAY PRINTING	243.00
TROUT LAKE FIRE DEPARTMENT	3,750.00
USA BLUEBOOK	187.70
VICTOR LUNDEEN COMPANY	396.37
WALTERS CLIMATE INC	315.00
Wm J Schwartz & Sons, Inc.	125.60

Other Services and Charges

A&B MISHAPS	224.93
ARROWHEAD LIBRARY SYSTEM	175.00
AT&T MOBILITY	1,071.12
AWSI	568.20
BENCHMARK ENGINEERING, INC	8,311.25
BOLTON & MENK INC	179,336.62
BRIDGE TOWER OPCO, LLC	169.00
BUREAU OF CRIMINAL APPREHENSION	1,050.00
CASPER CONSTRUCTION INC	15,498.55
CITY OF COLERAINE	38,248.66
DEREK VEKICH	1,500.00
DULUTH NEWS TRIBUNE	204.24
DVS RENEWAL	96.25
FUSIONTech LLC	1,950.00
GOPHER STATE ONE CALL	97.25
GREENWAY AREA COMMUNITY FUND	150.00
GREENWAY HIGH SCHOOL	100.00
GT GRAPHICS	1,865.00
IMMENSE IMPACT LLC	605.00
ITASCA COUNTY AUDITOR/TREASURER	369.70
ITASCA COUNTY RECORDER	176.00
ITASCA COUNTY SHERIFF'S OFFICE	3,211.92
ITASCA COUNTY TRANSPORTATION DEPT	115.34
ITASCA GUN CLUB	75.00
JEFF'S RESTROOM TRAILER RENTALS	995.00
JIM OHMAN	200.00
JOHN P DIMICH	7,700.00
JOINT WASTEWATER COMMISSION	163,576.50
KEVIN ODDEN	600.00
LEAGUE OF MN CITIES	1,389.00
LEAGUE OF MN CITIES INSURANCE TRUST	25,125.00
MCFOA	50.00
MINNESOTA ENERGY	13,357.94
MINNESOTA POWER	42,483.26
MN DEPT OF HEALTH	3,244.00
MN POLLUTION CONTROL AGENCY	1,608.00

As of As of 12/31/2022

Other Services and Charges (Continued)

MN RURAL WATER ASSOCIATION	320.00
MN SECRETARY OF STATE	120.00
NICK O'TOOLE - PETTY CASH	86.15
NORLAND ENVIRONMENTAL SERVICE INC	10,380.23
NORTHERN DRUG SCREENING	218.00
OFFICE OF ADMINISTRATIVE HEARINGS	400.00
OMNI SITE	309.00
PARK STATE BANK	2,165.23
PLACKNER TREE CARE INC	3,400.00
POSTMASTER	275.00
RANGE WATER CONDITIONING	145.00
RAPID ROOTER INC	440.00
SCENIC RANGE NEWS FORUM	331.00
SCI BROADBAND	692.08
STAR TRIBUNE	408.10
TARA DEGUISEPPI	130.75
TARA DEGUISEPPI - PETTY CASH	1,325.48
TBI SUPPLY	150.00
THEIN WELL	195.00
TJ TOWING	202.50
TOTAL CONTROL SYSTEMS, INC	540.00
TROUT LAKE FIRE DEPARTMENT	45,062.19
WASTE MANAGEMENT OF WI-MN	43,221.95
Wm J Schwartz & Sons, Inc.	172,934.40
WMMPB	450.00
Capital Outlay	
BAKER & TAYLOR	2,676.94
BELL BANK EQUIPMENT FINANCE	14,875.00
BENCHMARK ENGINEERING, INC	2,786.25
EMERGENCY AUTOMOTIVE TECHNOLOGIES	14,075.14
First Nat'l Bank of Coleraine	34,385.48
MICHAEL FREDERICK	48.00
PARK STATE BANK	109.60
RGGG LAND & MINERALS, LTD. LP	5,000.00
TWISTED METALS	11,362.50
Debt Service	
NORTHLAND SECURITIES INC	435.00
NORTHLAND TRUST SERVICES INC	234,810.00
PINE ISLAND BANK	15,187.50
Other Financing Uses	
2016A BOND FUND	7,977.98
BOND FUNDS	94,077.10
BROOKE THIESCHAFFER	52.20
DEED	7,164.68
GENERAL FUND	16,945.29
HIGGINS HOMES LLC	1,081.90
NICK O'TOOLE - PETTY CASH	100.00

Total

2,087,924.50