

As of 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	580,203.65	1,068,636.76	0.00	304,023.28	1,315,663.66	0.00	226,902.04	410,297.99	0.00	410,297.99
SPECIAL REVENUE FUNDS (201 through 299)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Petty Cash - Clerk	200.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00
Gambling Funds	1,048.41	95.01	0.00	0.00	909.82	0.00	0.00	233.60	0.00	233.60
CBT Sewer Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refuse Savings	16,542.17	0.00	0.00	0.00	0.00	0.00	16,542.17	0.00	0.00	0.00
City Beautification	1,512.00	5,855.00	0.00	0.00	4,999.98	0.00	0.00	2,367.02	0.00	2,367.02
Library	104,379.03	38,451.78	0.00	0.00	46,762.09	0.00	0.00	96,068.72	0.00	96,068.72
Municipal State Aid Street Maintenance (Optional)	11,100.00	0.00	0.00	0.00	0.00	0.00	11,100.00	0.00	0.00	0.00
Sweeper Fund	17,444.10	0.00	0.00	0.00	0.00	0.00	17,444.10	0.00	0.00	0.00
DEED SCDP PROGRAM	60,171.72	0.00	0.00	0.00	0.00	0.00	0.00	60,171.72	0.00	60,171.72
Playground Equipment Fundraiser	(1,768.90)	231,177.80	0.00	10,000.00	205,958.70	0.00	0.00	33,450.20	0.00	33,450.20
Playground Petty Cash	250.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	250.00
ARP GRANT - COVID	0.00	0.00	0.00	74,946.58	74,946.58	0.00	0.00	0.00	0.00	0.00
BLANDIN FOUNDATION GRANT	0.00	0.00	0.00	127,275.00	0.00	0.00	0.00	127,275.00	0.00	127,275.00
DEBT SERVICE FUNDS (301 through 399)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2016A GO REFUNDING BONDS	67,113.75	32,327.39	0.00	85,762.99	126,246.31	0.00	0.00	58,957.82	0.00	58,957.82
CAPITAL PROJECT FUNDS (401 through 499)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Capital Projects	110,089.66	33,649.29	0.00	0.00	2,617.08	0.00	45,500.00	95,621.87	0.00	95,621.87
Water	321,031.59	141,711.16	0.00	0.00	122,300.37	0.00	142,881.51	197,560.87	0.00	197,560.87
Sewage Collection and Disposal	288,080.49	265,547.43	0.00	0.00	189,358.83	0.00	142,881.48	221,387.61	0.00	221,387.61
Refuse or Garbage Collection	22,970.44	451.33	0.00	0.00	7,051.50	0.00	0.00	16,370.27	0.00	16,370.27
FIDUCIARY FUNDS (801 through 899)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Leave 975850 - Odden	24,579.74	13.11	0.00	3,648.24	0.00	0.00	0.00	28,241.09	0.00	28,241.09
Sick Leave 975862 - McCartney	1,638.49	1.27	0.00	3,277.20	570.47	0.00	535.67	3,810.82	0.00	3,810.82
Sick Leave 976015 - DeGuseppi	9,478.20	3.83	0.00	1,550.45	0.00	0.00	11,032.48	0.00	0.00	0.00

Sick Leave 976030 - Hoshal	5,994.88	3.60	0.00	2,709.37	0.00	0.00	238.46	8,469.39	0.00	8,469.39
Sick Leave 978428 - S Hussman	2,606.15	0.92	0.00	2,052.64	3,029.44	0.00	1,630.27	0.00	0.00	0.00
Sick Leave 978425 - O'Toole	1,877.66	0.36	0.00	1,442.56	3,320.45	0.00	0.13	0.00	0.00	0.00
Petty Cash - Police	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Total :	1,646,643.23	1,817,926.04	0.00	616,688.31	2,103,735.28	0.00	616,688.31	1,360,833.99	0.00	1,360,833.99

SCHEDULE 2

As Of: As of 12/31/2023

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	289,837.92	
Delinquent Ad Valorem Taxes	6,607.37	
Fiscal Disparities	112,470.42	
Delinquent Fiscal Disparities	1,708.51	
Taconite Credit nonTIF	34,171.20	
Severed Mineral Payments	6.72	
Unmined Taconite NTC	101.34	
Penalties and Interest on Ad valorem Taxes	3,716.73	
Forfeited Tax Sale Apportionments	396.00	
Principal on Special Assessments	1,095.02	
Total		450,111.23

Licenses and Permits

ALCOHOL AND TOBACCO LICENSE	1,962.00	
Animal Licenses	15.00	
Total		1,977.00

Intergovernmental Revenues (IGR)

Excise Tax Refund	1,459.48	
Local Government Aid	309,091.00	
Taconite Production Tax	83,712.00	
Police State Aid	57,749.85	
Iron Range Resource and Rehabilitation Grants (IRRRB)	61,500.00	
Total		513,512.33

Charges for Services

City/Town Hall Rent	2,670.00	
Special Police Services	229.11	
Accident Reports	35.00	
Street Light Charges	28,909.26	
ROAD MAINTENANCE AGREEMENT	13,960.00	
Total		45,803.37

Fines and Forfeits

Court Fines	3,926.71	
Total		3,926.71

Miscellaneous

Refunds & Reimbursements	51,964.79	
Interest Earning	841.33	
Contributions and Donations from Private Sources	500.00	
Total		53,306.12

Total Receipts**1,068,636.76**

Other Financing Sources:

Transfers from other Funds	304,023.28
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Disbursements:

General Government

Council/Town Board- Current	13,012.17
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SCHEDULE 2

As Of: As of 12/31/2023

100: General Fund (Continued)

Disbursements: (Continued)

General Government (Continued)

Mayor- Current	3,905.40
Elections- Current	207.11
Clerk- Current	69,856.64
Treasurer- Current	4,411.36
City/Town Attorney- Current	8,226.75
General Government Buildings and Plant- Current	83,209.91
General Government Buildings and Plant- Capital Outlay	57,914.16
EMPLOYEE/RETIREE BENEFITS- Current	75,002.66

Total

315,746.16

Public Safety

Patrol- Current	190,228.79
Patrol- Capital Outlay	11,856.00
Police Training- Current	270.00
Police Stations and Buildings- Current	201.25
Fire Administration- Current	42,855.22
Fire Stations and Buildings- Current	6,566.63

Total

251,977.89

Public Works

STREETS, SIDEWALKS, CURBS- Current	368,818.52
STREETS, SIDEWALKS, CURBS- Capital Outlay	255,247.54
Street Lighting- Current	28,570.62

Total

652,636.68

Culture and Recreation

Culture-Recreation Administration- Current	83,940.43
Culture-Recreation Administration- Capital Outlay	11,362.50

Total

95,302.93

Total Disbursements**1,315,663.66**

Other Financing Uses:

Transfers to other Funds	226,902.04
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SCHEDULE 2

As Of: As of 12/31/2023

200: SPECIAL REVENUE FUNDS (201 through 299)

Receipts:

Total Receipts

_____ 0.00

Other Financing Sources:

Disbursements:

Total Disbursements

_____ 0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

204: Petty Cash - Clerk

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

205: Petty Cash - Police

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

206: Gambling Funds

Receipts:

Taxes

Gambling Tax

95.01

Total

95.01

Total Receipts

95.01

Other Financing Sources:

Disbursements:

General Government

General Government Buildings and Plant- Current

909.82

Total

909.82

Total Disbursements

909.82

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

208: CBT Sewer Savings

Receipts:

Total Receipts

_____ 0.00

Other Financing Sources:

Disbursements:

Total Disbursements

_____ 0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

209: Refuse Savings

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

16,542.17

SCHEDULE 2

As Of: As of 12/31/2023

210: City Beautification

Receipts:

Miscellaneous

Contributions and Donations from Private Sources

5,855.00

Total

5,855.00

Total Receipts

5,855.00

Other Financing Sources:

Disbursements:

General Government

General Government Buildings and Plant- Current

4,349.99

Total

4,349.99

Culture and Recreation

Culture-Recreation Administration- Current

649.99

Total

649.99

Total Disbursements

4,999.98

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

211: Library

Receipts:

Taxes

Current Ad Valorem Taxes	20,763.37	
Delinquent Ad Valorem Taxes	474.83	
Fiscal Disparities	7,937.62	
Delinquent Fiscal Disparities	120.05	
Taconite Credit nonTIF	2,410.72	
Severed Mineral Payments	0.47	
Unmined Taconite NTC	7.15	
Total		31,714.21

Charges for Services

Regional System	1,826.00	
Total		1,826.00

Miscellaneous

Contributions and Donations from Private Sources	4,911.57	
Total		4,911.57

Total Receipts**38,451.78**

Other Financing Sources:

Disbursements:

Culture and Recreation

Library Administration- Current	39,714.71	
Library Administration- Capital Outlay	2,391.47	
Circulation- Current	175.00	
Circulation- Capital Outlay	3,393.77	
Periodicals- Current	1,000.60	
LIBRARY PROGRAMS- Current	86.54	
Total		46,762.09

Total Disbursements**46,762.09**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

212: Municipal State Aid Street Maintenance (Optional)

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

11,100.00

SCHEDULE 2

As Of: As of 12/31/2023

214: Sweeper Fund

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

17,444.10

SCHEDULE 2

As Of: As of 12/31/2023

215: DEED SCDP PROGRAM

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

216: Playground Equipment Fundraiser

Receipts:

Intergovernmental Revenues (IGR)

Other State Grants

150,000.00

Other County Grants and Aids

15,000.00

Iron Range Resource and Rehabilitation Grants (IRRRB)

66,177.80

Total

231,177.80**Total Receipts****231,177.80**

Other Financing Sources:

Transfers from other Funds

10,000.00

Disbursements:

General Government

City/Town Attorney- Current

350.00

Total

350.00

Culture and Recreation

Culture-Recreation Administration- Current

7,559.36

Culture-Recreation Administration- Capital Outlay

198,049.34

Total

205,608.70**Total Disbursements****205,958.70**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

217: Playground Petty Cash

Receipts:

Total Receipts

_____ 0.00

Other Financing Sources:

Disbursements:

Total Disbursements

_____ 0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

218: ARP GRANT - COVID

Receipts:

Total Receipts

0.00

Other Financing Sources:

Transfers from other Funds

74,946.58

Disbursements:

Public Works

Streets - COVID- Capital Outlay

74,946.58

Total

74,946.58

Total Disbursements

74,946.58

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

219: BLANDIN FOUNDATION GRANT

Receipts:

Total Receipts

0.00

Other Financing Sources:

Transfers from other Funds

127,275.00

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

300: DEBT SERVICE FUNDS (301 through 399)

Receipts:

Total Receipts

_____ 0.00

Other Financing Sources:

Disbursements:

Total Disbursements

_____ 0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

307: 2016A GO REFUNDING BONDS

Receipts:

Taxes

Current Ad Valorem Taxes	18,408.54	
Delinquent Ad Valorem Taxes	347.36	
Fiscal Disparities	7,447.99	
Delinquent Fiscal Disparities	82.98	
Taconite Credit nonTIF	2,191.62	
Severed Mineral Payments	0.50	
Unmined Taconite NTC	6.43	
Principal on Special Assessments	3,716.94	
Total		32,202.36

Proprietary Fund Revenues

Customer Charges	125.03	
Total		125.03

Total Receipts**32,327.39**

Other Financing Sources:

Transfers from other Funds	85,762.99	
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Disbursements:

Debt Service

Bond Principal- Current	105,000.00	
REFUNDS & REIMBURSEMENTS- Current	436.31	
Interest - Bonds- Current	19,880.00	
Fiscal Agent's Fees- Current	930.00	
Total		126,246.31

Total Disbursements**126,246.31**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

400: CAPITAL PROJECT FUNDS (401 through 499)

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

401: General Capital Projects

Receipts:

Taxes

Principal on Special Assessments

11,293.73

Total

11,293.73

Miscellaneous

Capital Improvement Charge on Utility Bill

22,355.56

Total

22,355.56

Total Receipts

33,649.29

Other Financing Sources:

Disbursements:

Public Works

STREETS, SIDEWALKS, CURBS- Current

2,500.00

Total

2,500.00

Debt Service

REFUNDS & REIMBURSEMENTS- Current

117.08

Total

117.08

Total Disbursements

2,617.08

Other Financing Uses:

Transfers to other Funds

45,500.00

SCHEDULE 2

As Of: As of 12/31/2023

601: Water

Receipts:

Proprietary Fund Revenues

Rate Class I	93,540.15	
Water Sales Tax	784.68	
Penalties and Forfeited Discounts	4,504.84	
Total		<u>98,829.67</u>
Total Receipts		<u>98,829.67</u>

Other Financing Sources:

Proceeds For General Long Term Debt	42,881.49	
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Disbursements:

Miscellaneous Expenditures

Water Utilities - Administration and General- Current	122,300.37	
Total		<u>122,300.37</u>
Total Disbursements		<u>122,300.37</u>

Other Financing Uses:

Transfers to other Funds	142,881.51	
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SCHEDULE 2

As Of: As of 12/31/2023

602: Sewage Collection and Disposal

Receipts:

Proprietary Fund Revenues

Rate Class I	15.00	
Rate Class I	216,190.43	
Dumpstation	1,955.66	
Penalties and Forfeited Discounts	4,504.84	
Total		<u>222,665.93</u>
Total Receipts		<u>222,665.93</u>

Other Financing Sources:

Proceeds For General Long Term Debt	42,881.50
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Disbursements:

Miscellaneous Expenditures

Water Utilities - Administration and General- Current	228.50	
Sewer Utilities - Administration and General- Current	186,530.33	
Sewer Utilities - Administration and General- Capital Outlay	2,600.00	
Total		<u>189,358.83</u>
Total Disbursements		<u>189,358.83</u>

Other Financing Uses:

Transfers to other Funds	142,881.48
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SCHEDULE 2

As Of: As of 12/31/2023

603: Refuse or Garbage Collection

Receipts:

Proprietary Fund Revenues

Customer Charges

419.36

Refuse Sales Tax

31.97

Total

451.33

Total Receipts

451.33

Other Financing Sources:

Disbursements:

Miscellaneous Expenditures

Refuse Utilities - Administration and General- Current

7,051.50

Total

7,051.50

Total Disbursements

7,051.50

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

800: FIDUCIARY FUNDS (801 through 899)

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

804: Sick Leave 975850 - Odden

Receipts:

Miscellaneous

Interest Earning

13.11

Total

13.11

Total Receipts

13.11

Other Financing Sources:

Transfers from other Funds

3,648.24

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

805: Sick Leave 975862 - McCartney

Receipts:

Miscellaneous

Interest Earning

1.27

Total

1.27

Total Receipts

1.27

Other Financing Sources:

Transfers from other Funds

3,277.20

Disbursements:

Public Works

STREETS, SIDEWALKS, CURBS- Current

570.47

Total

570.47

Total Disbursements

570.47

Other Financing Uses:

Transfers to other Funds

535.67

SCHEDULE 2

As Of: As of 12/31/2023

806: Sick Leave 976015 - DeGuseppi

Receipts:

Miscellaneous

Interest Earning

3.83

Total

3.83

Total Receipts

3.83

Other Financing Sources:

Transfers from other Funds

1,550.45

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

11,032.48

SCHEDULE 2

As Of: As of 12/31/2023

807: Sick Leave 976030 - Hoshal

Receipts:

Miscellaneous

Interest Earning

3.60

Total

3.60

Total Receipts

3.60

Other Financing Sources:

Transfers from other Funds

2,709.37

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

238.46

SCHEDULE 2

As Of: As of 12/31/2023

809: Sick Leave 978428 - S Hussman

Receipts:

Miscellaneous

Interest Earning

0.92

Total

0.92

Total Receipts

0.92

Other Financing Sources:

Transfers from other Funds

2,052.64

Disbursements:

Public Safety

Patrol- Current

3,029.44

Total

3,029.44

Total Disbursements

3,029.44

Other Financing Uses:

Transfers to other Funds

1,630.27

SCHEDULE 2

As Of: As of 12/31/2023

810: Sick Leave 978425 - O'Toole

Receipts:

Miscellaneous

Interest Earning

0.36

Total

0.36

Total Receipts

0.36

Other Financing Sources:

Transfers from other Funds

1,442.56

Disbursements:

Public Safety

Patrol- Current

3,320.45

Total

3,320.45

Total Disbursements

3,320.45

Other Financing Uses:

Transfers to other Funds

0.13

Water

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2023

Operating Revenues	
Rate Class I	93,540.15
Water Sales Tax	784.68
Penalties and Forfeited Discounts	4,504.84
Total Operating Revenues	<u>98,829.67</u>
Operating Expenses	
Water Utilities - Administration and General	122,300.37
Total Operating Expenses	<u>122,300.37</u>
Operating Income (Loss)	<u>(23,470.70)</u>
Nonoperating Revenue (Expenses)	
Total Nonoperating Revenues (Expenses)	<u></u>
Net Income (Loss) Before Operating Transfers	<u>(23,470.70)</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	142,881.51
Net Income	<u>(166,352.21)</u>

Sewage Collection and Disposal

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2023

Operating Revenues	
Rate Class I	15.00
Rate Class I	216,190.43
Dumpstation	1,955.66
Penalties and Forfeited Discounts	4,504.84
Total Operating Revenues	<u>222,665.93</u>
Operating Expenses	
Water Utilities - Administration and General	228.50
Sewer Utilities - Administration and General	186,530.33
Total Operating Expenses	<u>186,758.83</u>
Operating Income (Loss)	<u>35,907.10</u>
Nonoperating Revenue (Expenses)	
Total Nonoperating Revenues (Expenses)	<u> </u>
Net Income (Loss) Before Operating Transfers	<u>35,907.10</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	142,881.48
Net Income	<u>(106,974.38)</u>

Refuse or Garbage Collection

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2023

Operating Revenues	
Customer Charges	419.36
Refuse Sales Tax	31.97
Total Operating Revenues	451.33
Operating Expenses	
Refuse Utilities - Administration and General	7,051.50
Total Operating Expenses	7,051.50
Operating Income (Loss)	(6,600.17)
Nonoperating Revenue (Expenses)	
Total Nonoperating Revenues (Expenses)	
Net Income (Loss) Before Operating Transfers	(6,600.17)
Transfers From Other Funds	0.00
Transfers To Other Funds	0.00
Net Income	(6,600.17)

CITY OF BOVEY

Water

Statement of Cash Flows

For the Year Ended December 31, 2023

Cash Flows From Operating Activities

Rate Class I	93,540.15
Water Sales Tax	784.68
Penalties and Forfeited Discounts	4,504.84
Water Utilities - Administration and General	(122,300.37)
Net Cash Provided (Used) for Operating Activities	(23,470.70)

Cash Flows From Noncapital Financing Activities

Transfer To Governmental Fund	(100,000.00)
Transfer to Bond Fund	(42,881.51)
Net Cash Provided (Used) for Noncapital Financing Activities	(142,881.51)

Cash Flows From Capital and Related Financing Activities

General Obligation Bond Proceeds	42,881.49
Net Cash Provided (Used) for Capital and Related Financing Activities	42,881.49

Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
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Net Increase (Decrease) in Cash and Cash Equivalents	(123,470.72)
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Cash and Cash Equivalents, January 1	321,031.59
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Cash and Cash Equivalents, December 31	197,560.87
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CITY OF BOVEY

Sewage Collection and Disposal

Statement of Cash Flows

For the Year Ended December 31, 2023

Cash Flows From Operating Activities

Rate Class I	15.00
Rate Class I	216,190.43
Dumpstation	1,955.66
Penalties and Forfeited Discounts	4,504.84
Water Utilities - Administration and General	(228.50)
Sewer Utilities - Administration and General	(186,530.33)
Net Cash Provided (Used) for Operating Activities	<u>35,907.10</u>

Cash Flows From Noncapital Financing Activities

Transfer To Governmental Fund	(100,000.00)
Transfer to Bond Fund	(42,881.48)
Net Cash Provided (Used) for Noncapital Financing Activities	<u>(142,881.48)</u>

Cash Flows From Capital and Related Financing Activities

General Obligation Bond Proceeds	42,881.50
Capital Outlay	(2,600.00)
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>40,281.50</u>

Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	<u>0.00</u>
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Net Increase (Decrease) in Cash and Cash Equivalents	(66,692.88)
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Cash and Cash Equivalents, January 1	288,080.49
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Cash and Cash Equivalents, December 31	<u><u>221,387.61</u></u>
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CITY OF BOVEY

Refuse or Garbage Collection

Statement of Cash Flows

For the Year Ended December 31, 2023

Cash Flows From Operating Activities

Customer Charges	419.36
Refuse Sales Tax	31.97
Refuse Utilities - Administration and General	(7,051.50)
Net Cash Provided (Used) for Operating Activities	(6,600.17)

Cash Flows From Noncapital Financing Activities

Net Cash Provided (Used) for Noncapital Financing Activities	0.00
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Cash Flows From Capital and Related Financing Activities

Net Cash Provided (Used) for Capital and Related Financing Activities	0.00
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Cash Flows From Investing Activities

Net Cash Provided (Used) for Investing Activities	0.00
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Net Increase (Decrease) in Cash and Cash Equivalents	(6,600.17)
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Cash and Cash Equivalents, January 1	22,970.44
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Cash and Cash Equivalents, December 31	16,370.27
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CITY OF BOVEY
STATEMENT OF INDEBTEDNESS
For The Year Ended December 31, 2023

<u>Bonded Indebtedness</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding Jan 1, 2023</u>	<u>Issued in 2023</u>	<u>Paid in 2023</u>	<u>Outstanding Dec 31, 2023</u>
General Obligation*							
				\$0.00	\$0.00	\$0.00	0.00
TotalGeneral Obligation*				\$0.00	\$0.00	\$0.00	0.00
Tax Increment Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalTax Increment Bonds				\$0.00	\$0.00	\$0.00	0.00
Special Assessment Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalSpecial Assessment Bonds				\$0.00	\$0.00	\$0.00	0.00
General Obligation Revenue Bonds							
2014A GO WATER REVENUE	0.00	11/03/2014	02/01/2022	\$0.00	\$0.00	\$0.00	0.00
SERIES 2016A GO REFUNDING BONDS	1.00	04/01/2016	02/01/2030	\$800,000.00	\$0.00	\$105,000.00	695,000.00
TotalGeneral Obligation Revenue Bonds				\$800,000.00	\$0.00	\$105,000.00	695,000.00
Revenue Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalRevenue Bonds				\$0.00	\$0.00	\$0.00	0.00
<u>Total Bonded Indebtedness</u>				\$800,000.00	\$0.00	\$105,000.00	695,000.00
Other Long Term Debt							
2020 FORD F350	3.90	08/26/2020	08/26/2025	\$25,317.85	\$0.00	\$9,199.23	16,118.62
2022 FORD EXPLORER - POLICE	3.90	01/26/2022	01/26/2027	\$44,681.89	\$0.00	\$10,278.82	34,403.07
JOHN DEERE LOADER	5.75	12/15/2016	12/31/2019	\$88,683.42	\$0.00	\$6,919.17	81,764.25
TotalOther Long Term Debt				\$158,683.16	\$0.00	\$26,397.22	132,285.94
Short Term Debt							
				\$0.00	\$0.00	\$0.00	0.00
TotalShort Term Debt				\$0.00	\$0.00	\$0.00	0.00

CITY OF BOVEY
 STATEMENT OF INDEBTEDNESS
 For The Year Ended December 31, 2023

Bonded Indebtedness	Interest Rate	Issue Date	Final Maturity Date	Outstanding Jan 1, 2023	Issued in 2023	Paid in 2023	Outstanding Dec 31, 2023
Total City Indebtedness				\$958,683.16	\$0.00	\$131,397.22	827,285.94
				[a]		[b]	[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2023 To 12/31/2023

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
	Total			0.00	0.00	0.00
	Total All Investments			0.00	0.00	0.00

As of As of 12/31/2023

Personal Services

AFSCME COUNCIL 65	1,674.75
BCBS - SUPPLEMENTAL	15,306.00
BRIAN MCCARTNEY	140.00
CITY OF BOVEY - Sick Leave	7,572.99
CITY OF COLERAINE	1,830.72
CNA SURETY	350.00
COLONIAL LIFE	2,830.10
FURTHER	48,054.15
General Fund	20,357.37
Internal Revenue Service	68,522.48
L & M SUPPLY, INC	199.99
LAW ENFORCEMENT LABOR SERVICES	877.50
LEAGUE OF MN CITIES INSURANCE TRUST	67,578.00
MEDICO LIFE AND HEALTH INSURANCE CO	625.20
MINNESOTA UI	93.93
MN DEPT OF HUMAN SERVICES	3,263.26
MN PEIP	108,448.34
MN REVENUE	12,592.90
MN REVENUE - SALES TAX	824.00
MSRS	32,822.38
MSRS - HCSP	2,032.21
NORTHEAST SERVICE COOPERATIVE	6,285.00
PARK STATE BANK	81.46
Payroll Period Ending 01/13/2023	9,719.51
Payroll Period Ending 01/27/2023	9,062.84
Payroll Period Ending 02/10/2023	9,681.22
Payroll Period Ending 02/24/2023	9,221.60
Payroll Period Ending 03/10/2023	9,644.69
Payroll Period Ending 03/24/2023	10,427.36
Payroll Period Ending 04/07/2023	9,477.91
Payroll Period Ending 04/21/2023	10,202.13
Payroll Period Ending 05/05/2023	8,389.91
Payroll Period Ending 05/19/2023	9,550.72
Payroll Period Ending 06/02/2023	9,762.24
Payroll Period Ending 06/16/2023	9,284.25
Payroll Period Ending 06/30/2023	8,336.15
Payroll Period Ending 07/14/2023	9,796.94
Payroll Period Ending 07/28/2023	8,319.52
Payroll Period Ending 08/11/2023	9,611.33
Payroll Period Ending 08/25/2023	8,915.77
Payroll Period Ending 09/07/2023	9,457.27
Payroll Period Ending 09/22/2023	15,115.85
Payroll Period Ending 10/06/2023	6,357.54
Payroll Period Ending 10/20/2023	6,396.95
Payroll Period Ending 11/03/2023	5,467.86
Payroll Period Ending 11/17/2023	6,187.31
Payroll Period Ending 12/01/2023	4,587.19
Payroll Period Ending 12/15/2023	5,564.50

As of As of 12/31/2023

Personal Services (Continued)

Payroll Period Ending 12/30/2022	12,663.04
PERA	62,024.77
Sick Leave Accounts	1,273.49
Sick Leave Funds	1,957.49

Supplies

ACHESON TIRE INC	694.44
ARROWHEAD LIBRARY SYSTEM	90.00
ASV HOLDINGS INC	1,537.14
BETZ EXTINGUISHER	83.00
BOB'S COUNTRY MARKET	127.41
BOVEY BAIT, INC	12,160.48
BTC INC	6,370.00
BURGGRAF'S ACE HARDWARE	815.46
CASPER CONSTRUCTION INC	267.22
COLE HARDWARE	223.80
CORE & MAIN	1,199.00
DARREL GOULD	95.00
DEMCO	313.13
DOOR SERVICE INC	1,933.42
ERICK LADOUX WRENCHHEADS	60.00
FASTENAL COMPANY	84.68
first national bank of coleraine	83.98
GRAND RAPIDS GREENHOUSE	3,500.00
GWORKS	1,974.00
H&L MESABI	301.80
HAWKINS, INC	835.64
HAWKINSON SAND AND GRAVEL	370.82
HEROES RISE	898.00
INDUSTRIAL LUBRICANT	688.95
INNOVATIVE OFFICE SOLUTIONS	39.95
ITASCA COUNTY TRANSPORTATION DEPT	1,374.56
JESTINE CASEY	13.96
JIM OHMAN	1,252.00
L & L RENTALS, INC	1,042.69
L & M SUPPLY, INC	3,870.06
LVC COMPANIES INC	309.40
M & M AUTO BODY	10,422.00
Mackley's Auto Repair	2,058.63
MACQUEEN EQUIPMENT INC	1,631.37
MARTIN'S SNOWPLOW & EQUIPMENT	56.69
MCCOY CONSTRUCTION & FORESTRY	2,240.30
MID AMERICA METER, INC	2,582.72
MINNESOTA NORTH COLLEGE CUSTOMIZED	140.00
MN DEPT OF LABOR AND INDUSTRY	30.00
MN DEPT OF NATURAL RESOURCES	23.39
NANCILYN MEYER	849.99
NAPA AUTO PARTS	2,565.24
NORTHLAND OFF ROAD & 4 W.D.	652.00

As of As of 12/31/2023

Supplies (Continued)

PARK STATE BANK	13,260.03
QUALITY FLOW SYSTEMS, INC	200.00
RANGE BOTTLE GAS	83.00
RANGE WATER CONDITIONING	480.00
RAPIDS WELDING SUPPLY	269.54
RJ'S MARKET & LIQUOR INC	977.25
ROBIN GOODRICH	67.46
SAIGER'S STEAM CLEAN LLC	1,100.00
SAM HUSSMAN	43.21
SCHWARTZ REDI-MIX	476.48
TACTICAL SOLUTIONS	76.00
TARA DEGUISEPPI	39.99
TARA DEGUISEPPI - PETTY CASH	28.00
TROUT LAKE FIRE DEPARTMENT	5,250.00
VICTOR LUNDEEN COMPANY	421.26
Wm J Schwartz & Sons, Inc.	34.50

Other Services and Charges

AI-X LLC	1,500.00
ARROWHEAD LIBRARY SYSTEM	175.00
AT&T MOBILITY	611.48
AWSI	620.80
BENCHMARK ENGINEERING, INC	44,232.98
BGS ATTORNEYS AT LAW	1,946.50
BRYAN JOHNSON	600.00
BUREAU OF CRIMINAL APPREHENSION	600.00
CASPER CONSTRUCTION INC	44,956.71
DP STUMP GRINDING	904.00
DULUTH NEWS TRIBUNE	208.20
DVS RENEWAL	101.25
FRYBERGER LAW FIRM	5,051.75
FUSIONTech LLC	2,662.50
GOPHER STATE ONE CALL	210.65
GRAND RAPIDS HERALD REVIEW	210.10
GREENWAY AREA COMMUNITY FUND	200.00
GREENWAY HIGH SCHOOL	310.00
IMMENSE IMPACT LLC	665.00
IRON OAKS FENCE LLC	6,400.00
ITASCA COUNTY AUDITOR/TREASURER	1,663.11
ITASCA COUNTY RECORDER	601.90
ITASCA COUNTY SHERIFF'S OFFICE	1,605.96
ITASCA COUNTY TRANSPORTATION DEPT	162.07
ITASCA GUN CLUB	25.00
JEFF'S RESTROOM TRAILER RENTALS	1,020.00
JESTINE CASEY - PETTY CASH	259.00
JESTINE CASEY-PETTY CASH	646.64
JIM OHMAN	1,040.00
JOHN P DIMICH	7,975.00
JOINT WASTEWATER COMMISSION	145,016.55

As of As of 12/31/2023

Other Services and Charges (Continued)

JPJ ENGINEERING	1,850.00
KENT E NYBERG LAW OFFICE, LTD	350.00
KEVIN ODDEN	629.61
KLM ENGINEERING, INC.	3,600.00
LEAGUE OF MN CITIES	1,434.00
LEAGUE OF MN CITIES INSURANCE	28,442.00
MCFOA	50.00
MIDWEST PLAYGROUND CONTRACTORS INC	3,500.00
MINNESOTA ENERGY	15,155.68
MINNESOTA POWER	56,397.43
MN DEPT OF HEALTH	3,244.00
MN DNR ECOLOGICAL & WATER RESOURCES	142.79
MN POLLUTION CONTROL AGENCY	345.00
MN RURAL WATER ASSOCIATION	400.00
MN Secretary of State-Notary	120.00
NANCILYN MEYER	299.82
NEW LIFE STUMP AND TREE	1,700.00
NORLAND ENVIRONMENTAL SERVICE INC	2,745.45
NORTHERN CONTRACTING, LLC	69,010.26
NORTHERN DRUG SCREENING	140.00
NORTHLAND PORTABLES	809.25
NUGENT CONCRETE	12,500.00
OMNI SITE	317.00
PARK STATE BANK	2,159.02
R & R RENTAL GRAND RAPIDS	28.00
RANGE WATER CONDITIONING	149.00
RAPID ROOTER INC	9,375.00
RC Seal Coating	33,350.00
RMB ENVIRONMENTAL LABORATORIES, INC	101.28
ROBIN GOODRICH	2.34
SCENIC RANGE NEWS FORUM	439.00
SCI BROADBAND	806.50
STAR TRIBUNE	439.30
TARA DEGUISEPPI	146.73
TARA DEGUISEPPI - PETTY CASH	602.43
THEIN WELL	10,760.73
TITAN 11U BASEBALL TEAM	100.00
TNT CONSTRUCTION	3,994.00
TOTAL CONTROL SYSTEMS, INC	540.00
TROUT LAKE FIRE DEPARTMENT	41,912.19
USPS - BOVEY	310.00
WASTE MANAGEMENT OF WI-MN	191.25
WMMPB	450.00

Capital Outlay

BAKER & TAYLOR	3,285.76
BARATTO BROTHERS CONSTRUCTION, INC	235,779.00
BELL BANK EQUIPMENT FINANCE	14,875.00
First Nat'l Bank of Coleraine	35,748.24

As of As of 12/31/2023

Capital Outlay (Continued)	
MICHAEL FREDERICK	50.00
MICROMARKETING	48.34
MIDWEST PLAYSAPES	175,399.44
NANCILYN MEYER	230.79
NORTHERN CONTRACTING, LLC	43,046.25
NUGENT CONCRETE	23,100.00
PARK STATE BANK	5,750.98
RGGS LAND & MINERALS, LTD. LP	57,914.16
SKOGLUND ELECTRIC LLC	5,173.01
TARA HALLING	2,339.99
TWISTED METALS	11,362.50
UNITED TRUCK BODY CO INC	3,657.90
Debt Service	
DEERE CREDIT INC	13,693.13
NORTHLAND SECURITIES INC	435.00
NORTHLAND TRUST SERVICES INC	125,375.00
Other Financing Uses	
ARP FUND- Interfund Transfer	74,946.58
BENJAMIN QUIRK	116.85
blandin grant fund- interfund trans	127,275.00
Bond funds	85,762.99
General Fund- interfund transfer	62,042.17
general fund- interfund transfer fr	228,544.10
Playground Fund	10,000.00
ROBERT STEIN	500.00
ROBERT STEIN	1,000.00
sick leave funds	3,876.49
Utility Adjustment	318.09
W/S adjustment	66.50
Total	2,720,423.59